

Press Release

Beiersdorf achieves "CDP Triple A" and maintains top rating for leadership in sustainability

- For the second consecutive year, the renowned non-profit organization CDP recognizes Beiersdorf as leading in target setting, performance and transparency on climate, forests, and water.
- "CDP Triple A" score confirms Beiersdorf's Sustainability Agenda CARE BEYOND SKIN, with which the skin care company is driving its sustainable transformation.

Hamburg, February 6, 2024 - For the second consecutive year, Beiersdorf joins CDP's prestigious "Triple A List" - a list of companies, which demonstrate best practice in addressing environmental impacts throughout their value chains. Out of more than 21,000 companies worldwide, who submitted their data, the DAX-listed company is one of only 10 to receive this top rating for 2023.

"We are proud to be recognized with CDP's top rating once again. It affirms our strong efforts to improve the environmental performance of our product portfolio and decarbonize our business as a whole," explains Vincent Warnery, CEO of Beiersdorf AG. "And it's a testament to our conviction to drive the sustainability transformation of our industry - while exciting our consumers and delivering exceptional results."

Each year, the non-profit organization CDP (formerly "Carbon Disclosure Project") assesses the environmental disclosures of companies according to strict criteria, such as the management of environmental risks, the completeness of data submitted or the commitment to robust and ambitious targets. "Our Sustainability Agenda CARE BEYOND SKIN and its environmental pledges are built on science. Our climate target for instance is validated by the Science Based Targets initiative and aims to reduce CO₂e-emissions by 30 % absolutely across scopes 1-3 until 2025. This is a leading commitment within our industry," explains Jean-François Pascal, Vice President Sustainability, Beiersdorf AG.

Gitta Neufang, Corporate Senior Vice President Global R&D, Beiersdorf AG, adds: "We don't shy away from transforming even our most iconic skin care products, on a global scale, with more sustainable ingredients and packaging solutions. This allows us to lower our carbon footprint significantly." One of these products, which has recently been reworked comprehensively, is NIVEA Soft. The evolved icon contains 100 % natural jojoba oil and achieves a 98 % biodegradability. The evolved formulation leads to ~40 % less CO₂e emissions, which is a remarkable step.

Strong achievements along all three CDP dimensions

In 2023, Beiersdorf reached another important milestone along its **climate** care journey with the opening

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of its new production center in Leipzig, Germany. The plant meets the highest environmental and sustainability standards and operates CO₂e-neutral by using renewable electricity and biogas for heat generation. In the future, Beiersdorf plans to develop this plant into an “Energy+” site which generates more sustainable energy than it consumes.

To preserve **forests** as a natural mitigation to climate change and source of biodiversity, Beiersdorf also further strengthened its commitment to support smallholders to cultivate palm oil more sustainably. Together with its long-standing partner, the WWF Germany, Beiersdorf has extended its project in the Indonesian province of West Kalimantan, aiming to certify a farmer group with 200 members according to the international Roundtable on Sustainable Palm Oil (RSPO) standard by 2026.

Last, but not least, the company is also acting on **water**. For the skin care company water is a fundamental component of many of its product formulas – hence, it plays a crucial role in production processes and during product use. Together with WWF Germany, Beiersdorf is working on Water Stewardship. This includes the responsible planning and management of water resources through a stakeholder-inclusive process that involves site and catchment-based actions. As part of its strategic partnership with WWF Germany, Beiersdorf has conducted a comprehensive water risk analysis and will put long-term water targets along the entire supply-chain into action shortly.

About Beiersdorf AG

Beiersdorf has stood for innovative, high-quality skin care products as well as pioneering skin research for 140 years. Leading international brands such as NIVEA, the world's no. 1 skin care brand*, Eucerin (dermocosmetics), La Prairie (selective cosmetics), and Hansaplast (plasters and wound care) are cherished by millions of people around the world day after day. Renowned brands such as Aquaphor, Coppertone, Chantecaille, Labello, 8x4, arix, Hidrofugal, Maestro, and Florena round off our extensive portfolio in the Consumer Business Segment. Through the wholly owned affiliate tesa SE, Beiersdorf is also a globally leading manufacturer of technical adhesive tapes and provides self-adhesive solutions to industry, craft businesses, and consumers.

The Hamburg-based company generated sales of €8.8 billion as well as an operating result (EBIT) of €1.2 billion in fiscal year 2022. Beiersdorf has more than 20,000 employees worldwide, who are connected by shared core values, a strong corporate culture and the Beiersdorf purpose Care Beyond Skin. With its [C.A.R.E.+](#) business strategy, the company pursues a multi-year investment program focusing on competitive, sustainable growth. The program is consistent with the ambitious [sustainability agenda](#), with which Beiersdorf is generating clear added value for consumers, society, and the environment.

* Source: Euromonitor International Limited; NIVEA by umbrella brand name in the categories Body Care, Face Care, and Hand Care; in retail value terms, 2022.

Additional information can be found at www.beiersdorf.com.

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